

**McRae Industries, Inc.  
Dividend Declared**

**Mount Gilead, N.C. – May 28, 2019.** McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on June 25, 2019 to shareholders of record on June 11, 2019.

Contact:  
D. Gary McRae, President  
910-439-6147